

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**, variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,395	20,364					
2 Precept or Rates and Levies	17,600	17,600	0	0.00%	NO		
3 Total Other Receipts	18,311	9,818	-8,493	46.38%	YES		S106 funding = £9884 (purchased mower)
4 Staff Costs	7,638	7,291	-347	4.54%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,304	23,319	-4,985	17.61%	YES		higher at £3451. The VAT paid during this year was higher at £3837.
7 Balances Carried Forward	20,364	17,272			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,364	17,272				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	123,070	129,439	6,369	5.18%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable