**Explanation of variances**

Name of smaller authority: **Alderton Parish Council**

County area (local councils and parish meetings only: **Gloucestershire**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

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| **Section 2** | **2017/18**  **£** | **2018/19**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | £13,000 | £17,600 | £4,600 | 35.38% | Parish Council agreed to raise the Precept by £4600 in 2018/19 in order to: increase the budget for allotment maintenance works by £2000, create a maintenance budget of £1190 for the Changing Facility (the Changing Facility build had been completed in 2017 so the building required a maintenance budget) and lastly £1425 was required to top up the remaining funds left from the Changing Facility build in order to purchase and install solar panels for the building. |
| **Box 3**  *Total other receipts* | £22,584 | £45,940 | £23,356 | 103.42% | In 2017/18 we received £15,618 in external grant & S106 funding towards the building of the Changing Facility. The VAT reclaim was £3994. Our Neighbourhood Development Plan grant funding was £500. This was the last year for the receipt of Council Tax Support grant (£165) and in this year our allotment rent receipts were £222 higher than 2018/19  In 2018/19 our NDP grant was £1808 and the VAT reclaim was £7275. We received S106 funding of £30,605 towards the provision of new play equipment – hence increase in VAT reclaim over the previous year. We also received a grant of £4186 towards the installation of solar panels on the Changing Facility. |
| **Box 4**  *Staff costs* | £7,123 | £7,327 | £204 | 2.86% | N/A |
| **Box 5**  *Loan interest/ capital repayments* | £0 | £0 | £0 | 0% | N/A |

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| **Section 2** | **2017/18**  **£** | **2018/19**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 6**  *All other payments* | £29,201 | £55,414 | £26,213 | 89.77% | In 2018/19 the S106 grant expenditure was £13,217 higher than the previous year due to the installation of play equipment. (The S106 expenditure for the Changing Facility build had been completed in 2017). In 2017/18 there was no expenditure on our NDP but in 2018/19 this amounted to £808. Due to higher S106 expenditure the VAT paid in 2018/19 was £3982 higher than the previous year. Changing Facility maintenance incurred £767 in expenditure in 2018/19 as this was the first year of use. Solar panels were installed on the Changing Facility at a cost of £4186 as a one off project in 2018/19. The Parish Council purchased a Speed Indicator Device in March 2019 at a cost of £3400, which again was a one off cost. |
| **Box 9**  *Total fixed assets & long term investments & assets* | £102,867  RE-STATED | £107,026 | £4,159 | 4.04% | In 2017/18 the incorrect figure of £145,049 was given. This was the Insurance Value of the assets. The Value for Audit Purposes figure of £102,867 should have been given instead. |
| **Box 10**  *Total borrowings* | £0 | £0 | £0 | 0% | N/A |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Not applicable | | | | |