

## Explanation of variances – pro forma

Name of smaller authority: **Alderton Parish Council**

County area (local councils and parish meetings only): **Gloucestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	£10,830	£13,000	£2,170		Parish Council agreed to raise Precept by £2170 in order to increase the unspecified reserve which was deemed inadequate to cover unforeseen expenditure eg election costs. The Parish Council actually budgeted an extra £3000 into the unspecified reserve. The shortfall of £830 was obtained from an expected increase in allotment rents of £433 (more plots were being let) whilst the budget for IT equipment was reduced by £400.
<b>Box 3</b> <i>Total other receipts</i>	£102,215	£22,584	£79,631		<p>In 2016/17 we received £75,671 in external grant &amp; S106 funding towards the building of a Changing Facility on the Playing Field. The building works resulted in an extra £15,014 in our annual VAT claim. We also received grant funding towards our Neighbourhood Development Plan of £8,222 and this resulted in an extra £906 in our annual VAT reclaim.</p> <p>In 2017/18 we only received £15,618 in external grant &amp; S106 funding towards the building of the Changing Facility. As the majority of the building works had been completed (in 2016/17) the VAT reclaim element of these works fell to £2,919. Our Neighbourhood Development Plan grant funding was £500 but as this was unspent there was no VAT reclaim.</p>
<b>Box 4</b> <i>Staff costs</i>	£7,053	£7,123	£70		N/A
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	£0	£0	£0	0%	N/A

<b>Box 6</b> <i>All other payments</i>	£106,990	£29,201	£77,789		<p>In 2016/17 the Changing Facility build commenced and incurred expenditure of £75,072. There was also expenditure of £5,130 on our NDP. VAT was paid on: Changing Facility works = £15,017 and NDP consultant's fees = £906. In this financial year we returned two unspent NDP grants to Locality totalling £5,963.</p> <p>In 2017/18 the Changing Facility build was completed and incurred expenditure of £17,138. There was no expenditure on our NDP. VAT was paid on the Changing Facility works = £3,342. We incurred costs on: allotment maintenance £1385, Changing Facility running costs £590, defibrillator maintenance £235 and training £211. We had increased costs for audit and insurance of £300 and £204 respectively.</p> <p>In 2016/17 we incurred no costs for allotment and defibrillator maintenance or running costs for the Changing Facility.</p>
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	£2265	£145,049	£142,784		<p>In 2017 the Changing Facility build was completed and the Parish Council took ownership of the building. The insurance value is £90,000. Due to the receipt of S106 funding last year (from housing developments) the Parish Council have also gained extra dog bins and a new allotment area. We had a few items of old play equipment which have recently been refurbished, ahead of new play equipment being installed this year. As a result of these significant changes the Parish Council reviewed all its assets. The Asset Register was updated to include the above additions plus some existing street furniture, the war memorial and some fences. Previously only the defibrillator and clerk's computer were included on the register.</p>
<b>Box 10</b> <i>Total borrowings</i>	£0	£0	£0	0%	N/A
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Not applicable</p>				